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July 13, 2016

VIA ECF

Hon. Denise L. Cote
United States District Court Judge
500 Pearl Street, Room 1610
New York, NY 10007

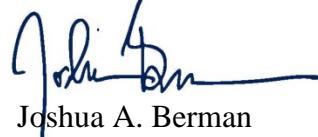
**Re: *Bounce Exchange, Inc. v. Zeus Enterprise Ltd. d/b/a Yieldify*,
Civil Action No. 1:15-cv-03268-DLC**

Dear Judge Cote:

This firm represents Zeus Enterprise Ltd. d/b/a Yieldify (“Yieldify”) in the above-referenced action. I write on behalf of all parties to update the Court on the status of the parties’ pending settlement of the intellectual property disputes pending between them.

The parties have a near-final settlement agreement in place. The parties are negotiating the final deal points and expect to have an executed settlement by the end of the week.

Respectfully,



Joshua A. Berman

Cc: counsel of record via ECF